

BAY COUNTY

Bay City has a ***Community Revitalization Program*** (CRP) from the Michigan Strategic Fund (MSF) in cooperation with the Michigan Economic Development Corporation (MEDC). Its purpose is to promote revitalization within the Community with private investment in areas of historical declining property values. The program is designed to help foster redevelopment of functionally obsolete or historic properties by providing grants, loans or other economic assistance for eligible investment properties. Visit <https://www.baycitymi.gov/254/Community-Revitalization-Program-CRP> for full details on the program requirements and the support limits per single project. Alternatively, contact Sara Dimitroff c/o the Economic Development Project Manager or go to <https://www.baycitymi.gov/formcenter/General-5/General-ContactFeedback-44>.

Bay City also has an ***Obsolete Property Rehabilitation Act Tax Exemption Program***. Its purpose is to help with redevelopment in blighted or functionally obsolete commercial property areas. The program is designed to help commercial property owners to rehabilitate their buildings tax free with the exception of school taxes. The freeze could be from one to twelve years. Program details can be found at <https://www.baycitymi.gov/259/Obsolete-Property-Rehabilitation-Act-Tax>. Information can be gathered at <https://www.baycitymi.gov/formcenter/General-5/General-ContactFeedback-44> or contact Sara Dimitroff c/o the Economic Development Project Manager.